Systems Control
Calculation Survival Guide
2012-2013

Work Days | Work Hours | Pay Days
---|---|---
Fiscal = 260 | 2080 | 26
Academic = 200 | 1600 | 20

**Academic Dates**
- Full Academic Year: 8/13/12 - 05/19/13
- Fall Semester: 8/13/12 - 12/30/12
- Spring Semester: 12/31/12 - 5/19/13

**Frequently Needed Calculations:**
1) Hours worked per payperiod / 80 = FTE
2) Hourly rate x 8 x FTE = DAILY RATE
3) Daily rate x 260 / FTE = FISCAL ANNUALIZED RATE
4) Daily rate x 200 / FTE = ACADEMIC ANNUALIZED RATE

**To Pay a Fixed Dollar Amount:**
- Actual Amount / number of work days x 260 = FISCAL ANNUAL RATE
- Actual Amount / number of work days x 200 = ACADEMIC ANNUAL RATE

**Annual rate / FTE = Annualized Rate**